## **Megacon joins the Socomec Group**



Benfeld, 1 March 2023

Socomec announces the acquisition of Megacon AB, a Swedish company specialised in energy efficiency and measurement devices.

Founded in 1982, Stockholm-based Megacon AB is specialised in electrical power metering and monitoring equipment for the measurement of energy and power production and consumption. The company is wellknown for its market-leading earth leakage monitoring systems, energy measurement products and expertise. Socomec's power switching and monitoring products along with complete energy management systems compliment and strengthen the Megacon AB offer.

Socomec and Megacon AB share many of the same core values, strengths, customers and suppliers. Socomec's world-wide activities and Megacon's domestic presence will enable us to offer a wider range of products and services to both traditional and emerging markets in Sweden.

Megacon AB currently employs 10 people in its office in Stockholm and across Sweden. All employees will remain in their current roles and will continue to operate from the existing office.

"I am delighted to see this great company join the Socomec Group. Our synergies are numerous, meaning we have a very fruitful collaboration ahead of us."

> Michel KRUMENACKER **Deputy CEO of Socomec**

"The worldwide presence of Socomec, built on our base in the North-Baltic market, will allow us to offer our customers a wider range of products. We are excited about this opportunity and look forward to leveraging the many synergies between our two companies."

> Mikael PETRINI Managing Director of Megacon

**About Megacon** 

Founded: 1982 Workforce: 10 people Turnover: €2.4M in 2021 Location: Stockholm

Välkommen Megacon!

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## When energy matters...

Founded in 1922, SOCOMEC is an independent industrial group of more than 3,900 experts spread across the world in 30 subsidiaries. Our vocation: the design, manufacture and sale of electrical equipment, with unequalled expertise in critical power applications. In 2021, SOCOMEC achieved a turnover of 604 million euros.







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